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SEP 23 2019

S.D. SEC. OF STATE

CATHERINE M. NUTZMANN
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September 19, 2019

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077

Attn: Judy Larson

Re: \$3,315,000 Electric Revenue Refunding Bonds, Series 2019A
City of Vermillion, South Dakota

Dear Judy:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and an acknowledgment copy of the Bond Information Statement for the above financing, together with a check for \$10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,



Catherine M. Nutzmann
Senior Paralegal

Enclosures

4821-3700-2150\1

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BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE:(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Vermillion
2. Designation of issue: Electric Revenue Refunding Bonds, Series 2019A
3. Date of issue: September 12, 2019
4. Purpose of issue: Refinance various improvements to the municipal electric utility
5. Type of bond: Electric Revenue
6. Principal amount and denomination of bond: \$3,315,000; \$5,000
7. Paying dates of principal and interest:
 - Principal: December 1 in the years 2019 through 2028
 - Interest: Semiannually on June 1 and December 1,
commencing December 1, 2019

8. Amortization schedule: (December 1):

<u>Maturity (December 1)</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
2019	\$115,000	3.00%
2020	325,000	1.45
2021	325,000	3.00
2022	335,000	3.00
2023	345,000	3.00
2024	360,000	3.00
2025	370,000	2.00
2026	375,000	2.00
2027	380,000	2.00
2028	385,000	2.10

9. Interest rate or rates, including total aggregate interest cost: Rates, see 8 above, Total aggregate interest cost is \$397,716.67.

This is to certify that the above information pertaining to the

City of Vermillion, South Dakota
(name of public body, authority or agency)

is true and correct on this 12th day of September, 2019.

By: 
Its: Finance Officer

4813-1543-4903\4